

Internet Payment Systems

Pavel Kallaur, Viktor Zhukov, Pavel Shvaiko

Abstract

The article is devoted to the classification and survey of the state of the art internet payment systems and presents a piece of analysis carried out within the «Research of e-money market developments and regulatory issues in Belarus» under the treaty between Belarussian State University and Central Bank of Belarus. The article highlights key advantages and disadvantages of internet payment systems which use checks, card-based products, network/software - based products and internet-banking technologies in USA, Eastern Europe countries and Russia. Grounding on the results of the analysis there were formulated praxis recommendations regarding the process of further development of belarussian internet payment system.